

MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M02 August

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|--|------------------|---------------------|-------------------|--------------------|--------------------|--------------------|---------------------|-----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| <u>Financial Performance</u> | | | | | | | | | |
| Property rates | 61 842 | 66 131 | 66 131 | 5 666 | 11 170 | 11 022 | 149 | 1% | 66 131 |
| Service charges | 233 736 | 256 762 | 256 865 | 23 035 | 47 075 | 42 803 | 4 272 | 10% | 256 865 |
| Investment revenue | 568 | 330 | 330 | 39 | 45 | 55 | (10) | -19% | 330 |
| Transfers recognised - operational | 113 471 | 121 156 | 121 156 | 39 | 1 639 | 20 193 | (18 554) | -92% | 121 156 |
| Other own revenue | 30 473 | 26 169 | 26 169 | 2 182 | 4 923 | 4 362 | 561 | 13% | 26 169 |
| Total Revenue (excluding capital transfers and contributions) | 440 090 | 470 548 | 470 651 | 30 961 | 64 852 | 78 434 | (13 582) | -17% | 470 651 |
| Employee costs | 135 673 | 141 251 | 141 251 | 11 975 | 25 223 | 23 542 | 1 681 | 7% | 141 251 |
| Remuneration of Councillors | 10 728 | 11 645 | 11 645 | 889 | 1 776 | 1 941 | (164) | -8% | 11 645 |
| Depreciation & asset impairment | – | 49 575 | 49 575 | – | – | 8 263 | (8 263) | -100% | 49 575 |
| Finance charges | 4 590 | 5 186 | 5 186 | 127 | 255 | 864 | (609) | -70% | 5 186 |
| Materials and bulk purchases | 209 591 | 176 992 | 176 992 | 11 190 | 20 875 | 29 499 | (8 623) | -29% | 176 992 |
| Transfers and grants | – | – | – | – | – | – | – | | – |
| Other expenditure | 98 355 | 125 200 | 125 303 | 10 442 | 16 666 | 20 876 | (4 210) | -20% | 125 303 |
| Total Expenditure | 458 937 | 509 849 | 509 952 | 34 623 | 64 796 | 84 984 | (20 189) | -24% | 509 952 |
| Surplus/(Deficit) | (18 846) | (39 301) | (39 301) | (3 662) | 57 | (6 550) | 6 607 | -101% | (39 301) |
| Transfers recognised - capital | – | 56 622 | 56 622 | – | – | 9 437 | (9 437) | -100% | 56 622 |
| Contributions & Contributed assets | – | 69 366 | 69 366 | – | – | 11 561 | (11 561) | -100% | 69 366 |
| Surplus/(Deficit) after capital transfers & contributions | (18 846) | 86 687 | 86 687 | (3 662) | 57 | 14 448 | (14 391) | -100% | 86 687 |
| Share of surplus/ (deficit) of associate | – | – | – | – | – | – | – | | – |
| Surplus/ (Deficit) for the year | (18 846) | 86 687 | 86 687 | (3 662) | 57 | 14 448 | (14 391) | -100% | 86 687 |
| <u>Capital expenditure & funds sources</u> | | | | | | | | | |
| Capital expenditure | 54 339 | 125 988 | 129 331 | 382 | 382 | 21 302 | (20 920) | -98% | 129 331 |
| Capital transfers recognised | 53 229 | 56 622 | 59 965 | 382 | 382 | 9 741 | (9 359) | -96% | 59 965 |
| Public contributions & donations | – | 69 366 | 69 366 | – | – | 11 561 | (11 561) | -100% | 69 366 |
| Borrowing | 1 110 | – | – | – | – | – | – | | – |
| Internally generated funds | – | – | – | – | – | – | – | | – |
| Total sources of capital funds | 54 339 | 125 988 | 129 331 | 382 | 382 | 21 302 | (20 920) | -98% | 129 331 |
| <u>Financial position</u> | | | | | | | | | |
| Total current assets | 124 804 | 188 998 | 188 998 | | 122 993 | | | | 188 998 |
| Total non current assets | 1 701 328 | 1 541 008 | 1 541 008 | | 1 772 859 | | | | 1 541 008 |
| Total current liabilities | 307 855 | 189 297 | 189 297 | | 294 351 | | | | 189 297 |
| Total non current liabilities | 77 854 | 13 945 | 13 945 | | 78 139 | | | | 13 945 |
| Community wealth/Equity | 1 440 423 | 509 092 | 509 092 | | 1 523 363 | | | | 509 092 |
| <u>Cash flows</u> | | | | | | | | | |
| Net cash from (used) operating | – | 66 886 | 66 886 | (11 062) | 41 975 | 11 148 | (30 827) | -277% | 66 886 |
| Net cash from (used) investing | – | (52 611) | (52 611) | 211 | 1 017 | (8 769) | (9 786) | 112% | (52 611) |
| Net cash from (used) financing | – | (1 251) | (1 251) | (142) | (285) | (209) | 76 | -37% | (1 251) |
| Cash/cash equivalents at the month/year end | – | 38 024 | 38 024 | – | 42 707 | 27 171 | (15 537) | -57% | 13 024 |
| Debtors & creditors analysis | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total |
| <u>Debtors Age Analysis</u> | | | | | | | | | |
| Total By Income Source | 39 263 | 7 431 | 6 323 | 6 289 | 6 012 | 4 976 | 24 655 | 222 547 | 317 496 |
| <u>Creditors Age Analysis</u> | | | | | | | | | |
| Total Creditors | 29 805 | 45 780 | 11 821 | 4 631 | 175 863 | – | – | – | 267 901 |