

**MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M06 December**

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	57 159	59 734	59 734	5 817	31 522	29 867	1 655	6%	59 734
Service charges	226 676	255 365	255 294	19 524	125 419	127 672	(2 253)	-2%	255 294
Investment revenue	1 041	500	500	5	192	250	(58)	-23%	10 873
Transfers recognised - operational	111 260	115 576	114 876	700	86 446	57 613	28 833	50%	114 876
Other own revenue	28 738	32 681	32 681	2 334	8 809	16 340	(7 532)	-46%	32 681
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>424 874</b>	<b>463 855</b>	<b>463 084</b>	<b>28 380</b>	<b>252 387</b>	<b>231 743</b>	<b>20 645</b>	<b>9%</b>	<b>473 457</b>
Employee costs	127 222	143 264	143 264	11 375	64 911	71 632	(6 721)	-9%	143 264
Remuneration of Councillors	9 758	10 649	10 649	826	5 015	5 324	(309)	-6%	10 649
Depreciation & asset impairment	370 064	39 080	39 080	–	–	19 540	(19 540)	-100%	39 080
Finance charges	18 144	5 759	5 759	1 287	4 712	2 879	1 833	64%	5 759
Materials and bulk purchases	203 480	144 368	144 371	17 982	82 290	72 185	10 105	14%	144 371
Transfers and grants	31 635	34 983	34 758	1 531	12 373	17 417	(5 043)		34 758
Other expenditure	127 519	163 863	164 631	6 632	41 681	82 116	(40 435)	-49%	164 631
<b>Total Expenditure</b>	<b>887 822</b>	<b>541 965</b>	<b>542 512</b>	<b>39 633</b>	<b>210 982</b>	<b>271 093</b>	<b>(60 111)</b>	<b>-22%</b>	<b>542 512</b>
<b>Surplus/(Deficit)</b>	<b>(462 948)</b>	<b>(78 110)</b>	<b>(79 428)</b>	<b>(11 253)</b>	<b>41 406</b>	<b>(39 350)</b>	<b>80 756</b>	<b>-205%</b>	<b>(69 055)</b>
Transfers recognised - capital	34 399	63 757	63 757	–	–	31 878	(31 878)	-100%	63 757
Contributions & Contributed assets	–	35 112	35 112	–	–	17 556	(17 556)	-100%	35 112
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(428 548)</b>	<b>20 759</b>	<b>19 441</b>	<b>(11 253)</b>	<b>41 406</b>	<b>10 084</b>	<b>31 321</b>	<b>311%</b>	<b>29 814</b>
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
<b>Surplus/ (Deficit) for the year</b>	<b>(428 548)</b>	<b>20 759</b>	<b>19 441</b>	<b>(11 253)</b>	<b>41 406</b>	<b>10 084</b>	<b>31 321</b>	<b>311%</b>	<b>29 814</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>1 728</b>	<b>101 269</b>	<b>116 267</b>	<b>1 795</b>	<b>21 890</b>	<b>56 749</b>	<b>(34 859)</b>	<b>-61%</b>	<b>116 267</b>
Capital transfers recognised	896	63 757	78 755	1 795	20 613	37 993	(17 379)	-46%	78 755
Public contributions & donations	–	35 112	35 112	–	–	17 556	(17 556)	-100%	35 112
Borrowing	–	2 000	2 000	–	1 277	1 000	277	28%	2 000
Internally generated funds	<b>832</b>	<b>400</b>	<b>400</b>	<b>–</b>	<b>–</b>	<b>200</b>	<b>(200)</b>	<b>-100%</b>	<b>400</b>
<b>Total sources of capital funds</b>	<b>1 728</b>	<b>101 269</b>	<b>116 267</b>	<b>1 795</b>	<b>21 890</b>	<b>56 749</b>	<b>(34 859)</b>	<b>-61%</b>	<b>116 267</b>
<b>Financial position</b>									
Total current assets	330 046	242 440	242 440		339 560				242 440
Total non current assets	1 699 985	167 658	168 727		1 699 985				168 727
Total current liabilities	326 426	134 417	134 417		332 121				134 417
Total non current liabilities	64 634	31 619	66 904		65 244				66 904
<b>Community wealth/Equity</b>	<b>1 002 579</b>	<b>445 295</b>	<b>445 295</b>		<b>(38 401)</b>				<b>445 295</b>
<b>Cash flows</b>									
Net cash from (used) operating	810 895	(52 799)	(210 814)	242 752	62 612	(65 903)	128 516	-195%	(210 814)
Net cash from (used) investing	45 384	(56 153)	(56 153)	–	259	(28 076)	28 336	-101%	(56 153)
Net cash from (used) financing	(3 647)	(691)	(691)	–	(482)	(346)	(136)	39%	(691)
<b>Cash/cash equivalents at the month/year end</b>	<b>838 740</b>	<b>(115 537)</b>	<b>(273 551)</b>	<b>–</b>	<b>62 390</b>	<b>(100 219)</b>	<b>162 609</b>	<b>-162%</b>	<b>(267 658)</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	31 509	5 969	5 467	4 576	4 448	4 119	24 492	202 927	283 506
<b>Creditors Age Analysis</b>									
Total Creditors	14 462	14 163	16 265	16 442	–	–	–	–	61 332