

MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M06 December

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Financial Performance</u>									
Property rates	61 842	66 131	66 131	5 476	33 050	33 066	(16)	-0%	66 131
Service charges	220 264	237 397	237 638	23 077	129 618	118 780	10 838	9%	237 638
Investment revenue	563	330	330	8	61	165	(104)	-63%	330
Transfers recognised - operational	115 870	121 156	121 156	–	69 088	60 578	8 510	14%	121 156
Other own revenue	69 968	45 534	45 534	6 403	21 102	22 767	(1 665)	-7%	45 534
Total Revenue (excluding capital transfers and contributions)	468 508	470 548	470 788	34 964	252 919	235 355	17 564	7%	470 788
Employee costs	135 593	141 251	141 243	12 438	73 427	70 622	2 804	4%	141 243
Remuneration of Councillors	10 728	11 645	11 645	889	5 333	5 823	(489)	-8%	11 645
Depreciation & asset impairment	59 963	49 575	49 575	29 981	29 981	24 788	5 194	21%	49 575
Finance charges	19 840	10 507	10 507	664	3 550	5 254	(1 704)	-32%	10 507
Materials and bulk purchases	219 576	186 130	186 404	10 294	55 505	93 154	(37 649)	-40%	186 404
Transfers and grants	–	–	–	–	–	–	–	–	–
Other expenditure	107 931	110 740	110 707	12 394	49 824	55 363	(5 538)	-10%	110 707
Total Expenditure	553 631	509 849	510 082	66 661	217 621	255 003	(37 382)	-15%	510 082
Surplus/(Deficit)	(85 123)	(39 301)	(39 293)	(31 697)	35 299	(19 647)	54 946	-280%	(39 293)
Transfers recognised - capital	51 931	56 622	56 622	–	–	28 311	(28 311)	-100%	56 622
Contributions & Contributed assets	–	69 366	–	–	–	17 341	(17 341)	-100%	–
Surplus/(Deficit) after capital transfers & contributions	(33 193)	86 687	17 329	(31 697)	35 299	26 005	9 293	36%	17 329
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(33 193)	86 687	17 329	(31 697)	35 299	26 005	9 293	36%	17 329
<u>Capital expenditure & funds sources</u>									
Capital expenditure	58 104	125 988	178 402	1 458	10 287	76 656	(66 370)	-87%	178 402
Capital transfers recognised	56 606	56 622	109 028	1 458	10 287	41 970	(31 684)	-75%	109 028
Public contributions & donations	–	69 366	69 366	–	–	34 683	(34 683)	-100%	69 366
Borrowing	1 266	–	–	–	–	–	–	–	–
Internally generated funds	232	–	–	–	–	–	–	–	–
Total sources of capital funds	58 104	125 988	178 394	1 458	10 287	76 653	(66 367)	-87%	178 394
<u>Financial position</u>									
Total current assets	114 230	188 998	188 998		153 747				188 998
Total non current assets	1 526 337	1 541 008	1 541 008		1 536 624				1 541 008
Total current liabilities	383 623	189 297	189 297		382 772				189 297
Total non current liabilities	70 162	13 945	13 945		69 315				13 945
Community wealth/Equity	1 186 783	509 092	509 092		1 275 381				509 092
<u>Cash flows</u>									
Net cash from (used) operating	67 805	66 886	66 886	(6 459)	209 070	33 443	(175 627)	-525%	66 886
Net cash from (used) investing	(85 265)	(52 611)	(52 611)	(1 458)	(8 666)	(8 281)	385	-5%	(52 611)
Net cash from (used) financing	(1 922)	(1 251)	(1 251)	(143)	(846)	(846)	–	–	(1 251)
Cash/cash equivalents at the month/year end	490	38 024	38 024	–	199 558	49 316	(150 242)	-305%	13 024
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>									
Total By Income Source	38 187	9 136	9 652	6 311	6 296	5 481	26 476	207 800	309 339
<u>Creditors Age Analysis</u>									
Total Creditors	18 281	9 282	43 719	58 702	230 793	–	–	–	360 777