

**MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M08 February**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	61 842	66 131	66 100	5 541	44 139	44 081	58	0%	66 100
Service charges	220 264	237 397	259 187	13 164	165 705	162 709	2 996	2%	259 187
Investment revenue	563	330	200	–	61	194	(133)	-68%	200
Transfers recognised - operational	115 870	121 156	103 368	382	69 471	77 213	(7 742)	-10%	103 368
Other own revenue	69 968	45 534	51 416	7 383	33 334	31 532	1 802	6%	51 416
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>468 508</b>	<b>470 548</b>	<b>480 271</b>	<b>26 471</b>	<b>312 710</b>	<b>315 729</b>	<b>(3 019)</b>	<b>-1%</b>	<b>480 271</b>
Employee costs	135 593	141 251	142 420	12 438	98 038	94 398	3 640	4%	142 420
Remuneration of Councillors	10 728	11 645	11 655	886	7 109	7 765	(656)	-8%	11 655
Depreciation & asset impairment	59 963	49 575	59 963	–	29 981	35 128	(5 146)	-15%	59 963
Finance charges	19 840	10 507	10 304	340	4 836	6 964	(2 128)	-31%	10 304
Materials and bulk purchases	219 576	186 130	207 479	8 633	72 574	128 452	(55 878)	-44%	207 479
Transfers and grants	–	–	–	–	–	–	–	–	–
Other expenditure	107 931	110 740	178 329	9 582	66 882	87 335	(20 453)	-23%	178 329
<b>Total Expenditure</b>	<b>553 631</b>	<b>509 849</b>	<b>610 149</b>	<b>31 879</b>	<b>279 421</b>	<b>360 042</b>	<b>(80 621)</b>	<b>-22%</b>	<b>610 149</b>
<b>Surplus/(Deficit)</b>	<b>(85 123)</b>	<b>(39 301)</b>	<b>(129 878)</b>	<b>(5 408)</b>	<b>33 289</b>	<b>(44 313)</b>	<b>77 602</b>	<b>-175%</b>	<b>(129 878)</b>
Transfers recognised - capital	51 931	56 622	56 622	–	–	37 748	(37 748)	-100%	56 622
Contributions & Contributed assets	–	69 366	–	–	–	11 561	(11 561)	-100%	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(33 193)</b>	<b>86 687</b>	<b>(73 256)</b>	<b>(5 408)</b>	<b>33 289</b>	<b>4 996</b>	<b>28 293</b>	<b>566%</b>	<b>(73 256)</b>
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
<b>Surplus/ (Deficit) for the year</b>	<b>(33 193)</b>	<b>86 687</b>	<b>(73 256)</b>	<b>(5 408)</b>	<b>33 289</b>	<b>4 996</b>	<b>28 293</b>	<b>566%</b>	<b>(73 256)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>58 104</b>	<b>125 988</b>	<b>132 857</b>	<b>2 531</b>	<b>12 818</b>	<b>101 462</b>	<b>(88 645)</b>	<b>-87%</b>	<b>132 857</b>
Capital transfers recognised	56 606	56 622	63 483	2 531	12 818	55 214	(42 396)	-77%	63 483
Public contributions & donations	–	69 366	69 366	–	–	46 244	(46 244)	-100%	69 366
Borrowing	1 266	–	–	–	–	–	–	–	–
Internally generated funds	232	–	–	–	–	–	–	–	–
<b>Total sources of capital funds</b>	<b>58 104</b>	<b>125 988</b>	<b>132 849</b>	<b>2 531</b>	<b>12 818</b>	<b>101 458</b>	<b>(88 640)</b>	<b>-87%</b>	<b>132 849</b>
<b>Financial position</b>									
Total current assets	194 143	188 998	446 493		194 251				446 493
Total non current assets	1 441 409	1 541 008	1 736 504		1 539 155				1 736 504
Total current liabilities	383 623	189 297	168 485		(2 563)				168 485
Total non current liabilities	78 900	13 945	44 868		69 037				44 868
<b>Community wealth/Equity</b>	<b>1 186 783</b>	<b>509 092</b>	<b>509 092</b>		<b>1 666 932</b>				<b>509 092</b>
<b>Cash flows</b>									
Net cash from (used) operating	23 161	66 886	49 098	(8 044)	326 533	41 033	(285 500)	-696%	49 098
Net cash from (used) investing	(51 932)	(52 611)	(59 472)	(1 970)	1 531 031	(36 446)	(1 567 478)	4301%	(59 472)
Net cash from (used) financing	(1 922)	(1 251)	(1 251)	(139)	(807)	(834)	(27)	3%	(1 251)
<b>Cash/cash equivalents at the month/year end</b>	<b>(10 820)</b>	<b>38 024</b>	<b>(11 135)</b>	<b>–</b>	<b>1 856 757</b>	<b>28 753</b>	<b>(1 828 004)</b>	<b>-6358%</b>	<b>(11 625)</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	36 987	8 187	6 651	7 425	8 444	5 871	29 386	212 755	315 705
<b>Creditors Age Analysis</b>									
Total Creditors	30 011	13 359	25 358	26 108	245 841	–	–	–	340 678