

MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M07 January

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	57 159	59 734	59 734	5 208	36 730	34 845	1 885	5%	59 734
Service charges	222 325	255 365	255 436	23 649	149 069	148 966	102	0%	255 436
Investment revenue	1 041	500	500	27	218	292	(73)	-25%	10 873
Transfers recognised - operational	110 895	115 576	114 876	–	86 446	67 157	19 289	29%	114 876
Other own revenue	33 085	32 681	32 681	868	9 677	19 064	(9 387)	-49%	32 681
Total Revenue (excluding capital transfers and contributions)	424 506	463 855	463 226	29 752	282 140	270 323	11 816	4%	473 599
Employee costs	127 222	143 264	143 224	11 737	76 648	83 564	(6 916)	-8%	143 224
Remuneration of Councillors	9 758	10 649	10 649	826	5 841	6 212	(370)	-6%	10 649
Depreciation & asset impairment	49 384	39 080	39 080	–	–	22 797	(22 797)	-100%	39 080
Finance charges	15 999	5 759	5 759	339	5 051	3 359	1 692	50%	5 759
Materials and bulk purchases	203 479	144 368	144 396	22 016	104 305	84 220	20 086	24%	144 396
Transfers and grants	31 626	34 983	34 758	5 324	17 698	20 307	(2 609)		34 758
Other expenditure	131 026	163 863	164 881	11 119	52 800	95 910	(43 111)	-45%	164 881
Total Expenditure	568 494	541 965	542 747	51 361	262 343	316 369	(54 026)	-17%	542 747
Surplus/(Deficit)	(143 988)	(78 110)	(79 520)	(21 609)	19 797	(46 045)	65 842	-143%	(69 147)
Transfers recognised - capital	39 597	63 757	63 757	–	–	37 192	(37 192)	-100%	63 757
Contributions & Contributed assets	–	35 112	35 112	–	–	20 482	(20 482)	-100%	35 112
Surplus/(Deficit) after capital transfers & contributions	(104 391)	20 759	19 349	(21 609)	19 797	11 628	8 169	70%	29 722
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	(104 391)	20 759	19 349	(21 609)	19 797	11 628	8 169	70%	29 722
Capital expenditure & funds sources									
Capital expenditure	(2 656)	101 269	116 267	1 777	23 667	66 669	(43 001)	-65%	116 267
Capital transfers recognised	(3 488)	63 757	78 755	1 777	22 390	44 787	(22 396)	-50%	78 755
Public contributions & donations	–	35 112	35 112	–	–	20 482	(20 482)	-100%	35 112
Borrowing	–	2 000	2 000	–	1 277	1 167	110	9%	2 000
Internally generated funds	832	400	400	–	–	233	(233)	-100%	400
Total sources of capital funds	(2 656)	101 269	116 267	1 777	23 667	66 669	(43 001)	-65%	116 267
Financial position									
Total current assets	330 046	242 440	242 440		353 435				242 440
Total non current assets	1 699 985	167 658	168 727		1 699 985				168 727
Total current liabilities	326 426	134 417	134 417		325 230				134 417
Total non current liabilities	64 634	31 619	66 904		65 244				66 904
Community wealth/Equity	1 002 579	445 295	445 295		(38 401)				445 295
Cash flows									
Net cash from (used) operating	810 895	(52 799)	(210 814)	–	62 612	(90 055)	152 667	-170%	(210 814)
Net cash from (used) investing	45 384	(56 153)	(56 153)	–	259	(32 756)	33 015	-101%	(56 153)
Net cash from (used) financing	(3 647)	(691)	(691)	–	(482)	(403)	(79)	19%	(691)
Cash/cash equivalents at the month/year end	838 740	(115 537)	(273 551)	–	62 390	(129 108)	191 497	-148%	(267 658)
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	30 607	5 514	5 280	5 065	4 310	4 186	24 380	206 403	285 746
Creditors Age Analysis									
Total Creditors	–	–	–	–	–	–	–	–	–