

**MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M07 January**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Financial Performance</u></b>									
Property rates	61 842	66 131	–	5 549	38 598	38 577	22	0%	66 131
Service charges	220 264	237 397	–	22 924	152 541	138 589	13 952	10%	237 638
Investment revenue	563	330		–	61	193	(131)	-68%	330
Transfers recognised - operational	115 870	121 156		–	69 088	70 674	(1 586)	-2%	121 156
Other own revenue	69 968	45 534	#VALUE!	4 848	25 951	26 561	(611)	-2%	45 534
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>468 508</b>	<b>470 548</b>	<b>#VALUE!</b>	<b>33 320</b>	<b>286 240</b>	<b>274 594</b>	<b>11 646</b>	<b>4%</b>	<b>470 788</b>
Employee costs	135 593	141 251		12 174	85 600	82 393	3 208	4%	141 243
Remuneration of Councillors	10 728	11 645		889	6 223	6 793	(570)	-8%	11 645
Depreciation & asset impairment	59 963	49 575		–	29 981	28 919	1 063	4%	49 575
Finance charges	19 840	10 507		946	4 496	6 129	(1 634)	-27%	10 507
Materials and bulk purchases	219 576	186 130	–	8 436	63 942	108 695	(44 754)	-41%	186 404
Transfers and grants	–	–	–	–	–	–	–		–
Other expenditure	107 931	110 740	–	7 476	57 301	64 587	(7 286)	-11%	110 707
<b>Total Expenditure</b>	<b>553 631</b>	<b>509 849</b>	<b>–</b>	<b>29 921</b>	<b>247 542</b>	<b>297 516</b>	<b>(49 974)</b>	<b>-17%</b>	<b>510 082</b>
<b>Surplus/(Deficit)</b>	<b>(85 123)</b>	<b>(39 301)</b>	<b>#VALUE!</b>	<b>3 399</b>	<b>38 698</b>	<b>(22 922)</b>	<b>61 619</b>	<b>-269%</b>	<b>(39 293)</b>
Transfers recognised - capital	51 931	56 622	–	–	–	33 030	(33 030)	-100%	56 622
Contributions & Contributed assets	–	69 366	–	–	–	14 451	(14 451)	-100%	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(33 193)</b>	<b>86 687</b>	<b>#VALUE!</b>	<b>3 399</b>	<b>38 698</b>	<b>24 559</b>	<b>14 138</b>	<b>58%</b>	<b>17 329</b>
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
<b>Surplus/ (Deficit) for the year</b>	<b>(33 193)</b>	<b>86 687</b>	<b>#VALUE!</b>	<b>3 399</b>	<b>38 698</b>	<b>24 559</b>	<b>14 138</b>	<b>58%</b>	<b>17 329</b>
<b><u>Capital expenditure &amp; funds sources</u></b>									
<b>Capital expenditure</b>	<b>58 104</b>	<b>125 988</b>	<b>–</b>	<b>–</b>	<b>10 287</b>	<b>93 614</b>	<b>(83 327)</b>	<b>-89%</b>	<b>178 402</b>
Capital transfers recognised	56 606	56 622	–	–	10 287	53 147	(42 860)	-81%	109 028
Public contributions & donations	–	69 366	–	–	–	40 463	(40 463)	-100%	69 366
Borrowing	1 266	–	–	–	–	–	–		–
Internally generated funds	232	–	–	–	–	–	–		–
<b>Total sources of capital funds</b>	<b>58 104</b>	<b>125 988</b>	<b>–</b>	<b>–</b>	<b>10 287</b>	<b>93 610</b>	<b>(83 323)</b>	<b>-89%</b>	<b>178 394</b>
<b><u>Financial position</u></b>									
Total current assets	114 230	188 998	–		193 455				188 998
Total non current assets	1 526 337	1 541 008	–		1 536 624				1 541 008
Total current liabilities	383 623	189 297	–		27 911				189 297
Total non current liabilities	70 162	13 945	–		69 177				13 945
<b>Community wealth/Equity</b>	<b>1 186 783</b>	<b>509 092</b>	<b>–</b>		<b>1 632 990</b>				<b>509 092</b>
<b><u>Cash flows</u></b>									
Net cash from (used) operating	67 805	66 886	–	18 006	206 560	39 017	(167 543)	-429%	66 886
Net cash from (used) investing	(85 265)	(52 611)		29 981	1 544 937	(30 690)	(1 575 627)	5134%	(52 611)
Net cash from (used) financing	(1 922)	(1 251)		(138)	(703)	(730)	(27)	4%	(1 251)
<b>Cash/cash equivalents at the month/year end</b>	<b>490</b>	<b>38 024</b>		<b>–</b>	<b>1 750 794</b>	<b>32 597</b>	<b>(1 718 197)</b>	<b>-5271%</b>	<b>13 024</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b><u>Debtors Age Analysis</u></b>									
Total By Income Source	43 345	7 624	8 315	9 002	6 044	6 129	27 625	210 217	318 301
<b><u>Creditors Age Analysis</u></b>									
Total Creditors	26 371	17 907	18 944	202 122	63 172	–	–	–	328 515