

**MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M01 July**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	61 842	66 131	66 131	5 505	5 505	5 511	(6)	-0%	66 131
Service charges	234 819	256 762	256 762	24 040	24 040	21 397	2 643	12%	256 762
Investment revenue	568	330	330	6	6	28	(22)	-79%	330
Transfers recognised - operational	113 471	121 156	121 156	1 600	1 600	10 096	(8 496)	-84%	121 156
Other own revenue	25 783	26 169	26 169	2 741	2 741	2 181	560	26%	26 169
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>436 483</b>	<b>470 548</b>	<b>470 548</b>	<b>33 891</b>	<b>33 891</b>	<b>39 212</b>	<b>(5 321)</b>	<b>-14%</b>	<b>470 548</b>
Employee costs	133 082	141 251	141 251	13 248	13 248	11 771	1 477	13%	141 251
Remuneration of Councillors	10 728	11 645	11 645	887	887	970	(83)	-9%	11 645
Depreciation & asset impairment	–	49 575	49 575	–	–	4 131	(4 131)	-100%	49 575
Finance charges	4 417	5 186	5 186	128	128	432	(304)	-70%	5 186
Materials and bulk purchases	224 764	176 992	176 992	9 686	9 686	14 749	(5 064)	-34%	176 992
Transfers and grants	–	–	–	–	–	–	–		–
Other expenditure	92 415	125 200	125 200	6 223	6 223	10 433	(4 210)	-40%	125 200
<b>Total Expenditure</b>	<b>465 405</b>	<b>509 849</b>	<b>509 849</b>	<b>30 172</b>	<b>30 172</b>	<b>42 487</b>	<b>(12 315)</b>	<b>-29%</b>	<b>509 849</b>
<b>Surplus/(Deficit)</b>	<b>(28 922)</b>	<b>(39 301)</b>	<b>(39 301)</b>	<b>3 719</b>	<b>3 719</b>	<b>(3 275)</b>	<b>6 994</b>	<b>-214%</b>	<b>(39 301)</b>
Transfers recognised - capital	–	56 622	56 622	–	–	4 719	(4 719)	-100%	56 622
Contributions & Contributed assets	–	69 366	69 366	–	–	5 780	(5 780)	-100%	69 366
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(28 922)</b>	<b>86 687</b>	<b>86 687</b>	<b>3 719</b>	<b>3 719</b>	<b>7 224</b>	<b>(3 505)</b>	<b>-49%</b>	<b>86 687</b>
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
<b>Surplus/ (Deficit) for the year</b>	<b>(28 922)</b>	<b>86 687</b>	<b>86 687</b>	<b>3 719</b>	<b>3 719</b>	<b>7 224</b>	<b>(3 505)</b>	<b>-49%</b>	<b>86 687</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>52 682</b>	<b>125 988</b>	<b>125 988</b>	<b>–</b>	<b>–</b>	<b>10 499</b>	<b>(10 499)</b>	<b>-100%</b>	<b>125 988</b>
Capital transfers recognised	51 405	56 622	56 622	–	–	4 719	(4 719)	-100%	56 622
Public contributions & donations	–	69 366	69 366	–	–	5 780	(5 780)	-100%	69 366
Borrowing	1 277	–	–	–	–	–	–		–
Internally generated funds	–	–	–	–	–	–	–		–
<b>Total sources of capital funds</b>	<b>52 682</b>	<b>125 988</b>	<b>125 988</b>	<b>–</b>	<b>–</b>	<b>10 499</b>	<b>(10 499)</b>	<b>-100%</b>	<b>125 988</b>
<b>Financial position</b>									
Total current assets	–	188 998	188 998		21 213				188 998
Total non current assets	–	1 541 008	1 541 008		–				1 541 008
Total current liabilities	–	189 297	189 297		252 394				189 297
Total non current liabilities	–	13 945	13 945		10 761				13 945
<b>Community wealth/Equity</b>	<b>–</b>	<b>509 092</b>	<b>509 092</b>		<b>–</b>				<b>509 092</b>
<b>Cash flows</b>									
Net cash from (used) operating	–	66 886	66 886	53 037	53 037	5 574	(47 463)	-852%	66 886
Net cash from (used) investing	–	(52 611)	(52 611)	807	807	(4 384)	(5 191)	118%	(52 611)
Net cash from (used) financing	–	(1 251)	(1 251)	(142)	(142)	(104)	38	-37%	(1 251)
<b>Cash/cash equivalents at the month/year end</b>	<b>–</b>	<b>38 024</b>	<b>38 024</b>	<b>–</b>	<b>53 702</b>	<b>26 085</b>	<b>(27 616)</b>	<b>-106%</b>	<b>13 024</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	36 038	6 795	6 484	6 141	5 116	4 689	23 949	220 131	309 343
<b>Creditors Age Analysis</b>									
Total Creditors	18 006	17 180	19 971	16 298	175 633	–	–	–	247 087