

MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M05 November

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Financial Performance</u>									
Property rates	57 159	59 734	59 734	5 124	25 704	24 889	815	3%	59 734
Service charges	226 676	255 365	255 365	18 927	105 895	106 402	(507)	-0%	255 365
Investment revenue	1 041	500	500	2	187	208	(22)	-10%	10 873
Transfers recognised - operational	111 260	115 576	114 876	37 841	85 746	48 069	37 677	78%	114 876
Other own revenue	28 738	32 681	32 681	830	6 474	13 617	(7 143)	-52%	32 681
Total Revenue (excluding capital transfers and contributions)	424 874	463 855	463 155	62 723	224 007	193 186	30 821	16%	473 528
Employee costs	127 222	143 264	143 264	10 777	53 536	59 693	(6 157)	-10%	143 264
Remuneration of Councillors	9 758	10 649	10 649	826	4 189	4 437	(248)	-6%	10 649
Depreciation & asset impairment	370 064	39 080	39 080	-	-	16 284	(16 284)	-100%	39 080
Finance charges	18 144	5 759	5 759	743	3 425	2 400	1 025	43%	5 759
Materials and bulk purchases	203 480	144 368	144 371	16 407	64 307	60 154	4 154	7%	144 371
Transfers and grants	31 635	34 983	34 758	1 566	10 842	14 526	(3 684)		34 758
Other expenditure	127 519	163 863	164 560	8 444	35 049	68 363	(33 314)	-49%	164 560
Total Expenditure	887 822	541 965	542 441	38 763	171 348	225 856	(54 508)	-24%	542 441
Surplus/(Deficit)	(462 948)	(78 110)	(79 286)	23 960	52 659	(32 671)	85 329	-261%	(68 913)
Transfers recognised - capital	34 399	63 757	63 757	-	-	26 565	(26 565)	-100%	63 757
Contributions & Contributed assets	-	35 112	35 112	-	-	14 630	(14 630)	-100%	35 112
Surplus/(Deficit) after capital transfers & contributions	(428 548)	20 759	19 583	23 960	52 659	8 525	44 134	518%	29 956
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(428 548)	20 759	19 583	23 960	52 659	8 525	44 134	518%	29 956
<u>Capital expenditure & funds sources</u>									
Capital expenditure	1 728	101 269	116 267	5 549	20 095	46 829	(26 734)	-57%	116 267
Capital transfers recognised	896	63 757	78 755	4 272	18 818	31 199	(12 381)	-40%	78 755
Public contributions & donations	-	35 112	35 112	-	-	14 630	(14 630)	-100%	35 112
Borrowing	-	2 000	2 000	1 277	1 277	833	443	53%	2 000
Internally generated funds	832	400	400	-	-	167	(167)	-100%	400
Total sources of capital funds	1 728	101 269	116 267	5 549	20 095	46 829	(26 734)	-57%	116 267
<u>Financial position</u>									
Total current assets	330 046	242 440	242 440		353 435				242 440
Total non current assets	1 699 985	167 658	168 727		1 699 985				168 727
Total current liabilities	326 426	134 417	134 417		325 230				134 417
Total non current liabilities	64 634	31 619	66 904		65 244				66 904
Community wealth/Equity	1 002 579	445 295	445 295		(38 401)				445 295
<u>Cash flows</u>									
Net cash from (used) operating	810 895	(52 799)	(210 814)	23 003	62 612	(41 752)	104 364	-250%	(210 814)
Net cash from (used) investing	45 384	(56 153)	(56 153)	-	259	(23 397)	23 656	-101%	(56 153)
Net cash from (used) financing	(3 647)	(691)	(691)	(379)	(482)	(288)	(194)	67%	(691)
Cash/cash equivalents at the month/year end	838 740	(115 537)	(273 551)	-	62 390	(71 330)	133 720	-187%	(267 658)
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>									
Total By Income Source	30 102	6 387	5 033	4 687	4 250	3 833	25 067	199 232	278 591
<u>Creditors Age Analysis</u>									
Total Creditors	10 138	3 963	20 025	20 745	129 976	-	-	-	184 846