

MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M05 November

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	61 842	66 131	66 131	5 478	27 574	27 555	19	0%	66 131
Service charges	220 264	237 397	237 638	18 978	106 541	98 970	7 571	8%	237 638
Investment revenue	563	330	330	–	54	138	(84)	-61%	330
Transfers recognised - operational	115 870	121 156	121 156	20 530	69 088	50 482	18 607	37%	121 156
Other own revenue	69 968	45 534	45 534	2 433	14 699	18 972	(4 273)	-23%	45 534
Total Revenue (excluding capital transfers and contributions)	468 508	470 548	470 788	47 418	217 956	196 116	21 839	11%	470 788
Employee costs	135 593	141 251	141 243	11 989	60 989	58 852	2 136	4%	141 243
Remuneration of Councillors	10 728	11 645	11 645	889	4 444	4 852	(408)	-8%	11 645
Depreciation & asset impairment	59 963	49 575	49 575	–	–	20 656	(20 656)	-100%	49 575
Finance charges	19 840	10 507	10 507	610	2 886	4 378	(1 492)	-34%	10 507
Materials and bulk purchases	219 576	186 130	186 384	3 683	45 211	77 612	(32 401)	-42%	186 384
Transfers and grants	–	–	–	–	–	–	–	–	–
Other expenditure	107 931	110 740	110 727	6 888	37 430	46 139	(8 709)	-19%	110 727
Total Expenditure	553 631	509 849	510 082	24 059	150 960	212 489	(61 529)	-29%	510 082
Surplus/(Deficit)	(85 123)	(39 301)	(39 293)	23 359	66 996	(16 373)	83 369	-509%	(39 293)
Transfers recognised - capital	51 931	56 622	56 622	–	–	23 593	(23 593)	-100%	56 622
Contributions & Contributed assets	–	69 366	–	–	–	20 232	(20 232)	-100%	–
Surplus/(Deficit) after capital transfers & contributions	(33 193)	86 687	17 329	23 359	66 996	27 451	39 544	144%	17 329
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(33 193)	86 687	17 329	23 359	66 996	27 451	39 544	144%	17 329
Capital expenditure & funds sources									
Capital expenditure	58 104	125 988	176 671	2 990	8 828	59 699	(50 870)	-85%	176 671
Capital transfers recognised	56 606	56 622	107 298	2 990	8 828	30 794	(21 966)	-71%	107 298
Public contributions & donations	–	69 366	69 366	–	–	28 902	(28 902)	-100%	69 366
Borrowing	1 266	–	–	–	–	–	–	–	–
Internally generated funds	232	–	–	–	–	–	–	–	–
Total sources of capital funds	58 104	125 988	176 664	2 990	8 828	59 696	(50 868)	-85%	176 664
Financial position									
Total current assets	114 230	188 998	188 998		154 797				188 998
Total non current assets	1 526 337	1 541 008	1 541 008		1 535 165				1 541 008
Total current liabilities	383 623	189 297	189 297		374 264				189 297
Total non current liabilities	70 162	13 945	13 945		69 459				13 945
Community wealth/Equity	1 186 783	1 526 765	1 526 765		1 246 240				1 526 765
Cash flows									
Net cash from (used) operating	67 805	66 886	66 886	3 632	(9 715)	27 869	37 584	135%	66 886
Net cash from (used) investing	(85 265)	(52 611)	(52 611)	(2 797)	(7 295)	(21 921)	(14 626)	67%	(52 611)
Net cash from (used) financing	(1 922)	(1 251)	(1 251)	(131)	(703)	(521)	182	-35%	(1 251)
Cash/cash equivalents at the month/year end	490	38 024	38 024	–	(17 713)	30 427	48 139	158%	13 024
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	37 284	10 956	6 696	6 507	5 633	5 285	25 389	205 761	303 512
Creditors Age Analysis									
Total Creditors	15 611	27 151	27 079	23 735	219 279	–	–	–	312 855