

MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M04 October

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	57 159	59 734	59 734	5 208	20 581	19 911	669	3%	59 734
Service charges	226 676	255 365	255 365	19 555	86 969	85 122	1 847	2%	255 365
Investment revenue	1 041	500	500	14	185	167	18	11%	10 873
Transfers recognised - operational	111 260	115 576	115 576	–	47 905	38 525	9 380	24%	115 576
Other own revenue	28 738	32 681	32 681	2 417	5 645	10 894	(5 249)	-48%	32 681
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>424 874</b>	<b>463 855</b>	<b>463 855</b>	<b>27 193</b>	<b>161 284</b>	<b>154 618</b>	<b>6 666</b>	<b>4%</b>	<b>474 228</b>
Employee costs	127 222	143 264	143 264	10 629	42 759	47 755	(4 996)	-10%	143 264
Remuneration of Councillors	9 758	10 649	10 649	826	3 362	3 550	(187)	-5%	10 649
Depreciation & asset impairment	364 544	39 080	39 080	–	–	13 027	(13 027)	-100%	39 080
Finance charges	18 144	5 759	5 759	2 189	2 682	1 920	762	40%	5 759
Materials and bulk purchases	203 480	144 368	144 368	14 942	47 900	48 123	(223)	-0%	144 368
Transfers and grants	31 635	34 983	34 758	2 307	9 277	11 636	(2 359)		34 758
Other expenditure	123 919	163 863	163 863	5 959	26 605	54 621	(28 016)	-51%	163 863
<b>Total Expenditure</b>	<b>878 701</b>	<b>541 965</b>	<b>541 741</b>	<b>36 853</b>	<b>132 585</b>	<b>180 630</b>	<b>(48 045)</b>	<b>-27%</b>	<b>541 741</b>
<b>Surplus/(Deficit)</b>	<b>(453 826)</b>	<b>(78 110)</b>	<b>(77 886)</b>	<b>(9 660)</b>	<b>28 699</b>	<b>(26 012)</b>	<b>54 711</b>	<b>-210%</b>	<b>(67 513)</b>
Transfers recognised - capital	34 399	63 757	63 757	–	–	21 252	(21 252)	-100%	63 757
Contributions & Contributed assets	–	35 112	35 112	–	–	11 704	(11 704)	-100%	35 112
	<b>(419 427)</b>	<b>20 759</b>	<b>20 983</b>	<b>(9 660)</b>	<b>28 699</b>	<b>6 945</b>	<b>21 754</b>	<b>313%</b>	<b>31 356</b>
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>									
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
<b>Surplus/ (Deficit) for the year</b>	<b>(419 427)</b>	<b>20 759</b>	<b>20 983</b>	<b>(9 660)</b>	<b>28 699</b>	<b>6 945</b>	<b>21 754</b>	<b>313%</b>	<b>31 356</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>(2 656)</b>	<b>101 269</b>	<b>115 137</b>	<b>3 489</b>	<b>14 546</b>	<b>36 909</b>	<b>(22 363)</b>	<b>-61%</b>	<b>115 137</b>
Capital transfers recognised	(3 488)	63 757	77 625	3 489	14 546	24 405	(9 859)	-40%	77 625
Public contributions & donations	–	35 112	35 112	–	–	11 704	(11 704)	-100%	35 112
Borrowing	–	2 000	2 000	–	–	667	(667)	-100%	2 000
Internally generated funds	832	400	400	–	–	133	(133)	-100%	400
<b>Total sources of capital funds</b>	<b>(2 656)</b>	<b>101 269</b>	<b>115 137</b>	<b>3 489</b>	<b>14 546</b>	<b>36 909</b>	<b>(22 363)</b>	<b>-61%</b>	<b>115 137</b>
<b>Financial position</b>									
Total current assets	332 620	242 440	242 440		310 342				242 440
Total non current assets	1 699 985	167 658	168 727		1 699 985				168 727
Total current liabilities	352 653	134 417	134 417		307 481				134 417
Total non current liabilities	64 634	31 619	66 904		65 244				66 904
<b>Community wealth/Equity</b>	<b>1 460 252</b>	<b>445 295</b>	<b>445 295</b>		<b>28 699</b>				<b>445 295</b>
<b>Cash flows</b>									
Net cash from (used) operating	810 895	(52 799)	(52 799)	8 561	39 610	(17 600)	57 209	-325%	(52 799)
Net cash from (used) investing	45 384	(56 153)	(56 153)	–	259	(18 718)	18 977	-101%	(56 153)
Net cash from (used) financing	(3 647)	(691)	(691)	400	(103)	(230)	127	-55%	(691)
<b>Cash/cash equivalents at the month/year end</b>	<b>838 740</b>	<b>(115 537)</b>	<b>(115 537)</b>	<b>–</b>	<b>39 766</b>	<b>(42 441)</b>	<b>82 207</b>	<b>-194%</b>	<b>(109 644)</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	33 950	6 169	5 207	4 333	3 949	4 592	25 061	195 488	278 749
<b>Creditors Age Analysis</b>									
Total Creditors	11 215	21 855	26 397	19 590	129 976	–	–	–	209 032