

MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M04 October

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	61 842	66 131	66 131	5 462	22 096	22 044	52	0%	66 131
Service charges	220 264	237 397	237 638	20 672	87 563	79 161	8 403	11%	237 638
Investment revenue	563	330	330	3	54	110	(56)	-51%	330
Transfers recognised - operational	115 870	121 156	121 156	–	48 558	40 385	8 173	20%	121 156
Other own revenue	69 968	45 534	45 534	2 648	12 266	15 178	(2 911)	-19%	45 534
Total Revenue (excluding capital transfers and contributions)	468 508	470 548	470 788	28 785	170 538	156 878	13 660	9%	470 788
Employee costs	135 593	141 251	141 243	11 697	48 999	47 082	1 917	4%	141 243
Remuneration of Councillors	10 728	11 645	11 645	889	3 555	3 882	(327)	-8%	11 645
Depreciation & asset impairment	59 963	49 575	49 575	–	–	16 525	(16 525)	-100%	49 575
Finance charges	19 840	10 507	10 507	345	2 276	3 502	(1 227)	-35%	10 507
Materials and bulk purchases	219 576	186 130	186 377	17 397	41 529	62 073	(20 544)	-33%	186 377
Transfers and grants	–	–	–	–	–	–	–	–	–
Other expenditure	107 931	110 740	110 734	7 540	30 542	36 912	(6 369)	-17%	110 734
Total Expenditure	553 631	509 849	510 082	37 868	126 901	169 976	(43 075)	-25%	510 082
Surplus/(Deficit)	(85 123)	(39 301)	(39 293)	(9 083)	43 636	(13 099)	56 735	-433%	(39 293)
Transfers recognised - capital	51 931	56 622	56 622	–	–	18 874	(18 874)	-100%	56 622
Contributions & Contributed assets	–	69 366	–	–	–	23 122	(23 122)	-100%	–
	(33 193)	86 687	17 329	(9 083)	43 636	28 897	14 739	51%	17 329
Surplus/(Deficit) after capital transfers & contributions									
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(33 193)	86 687	17 329	(9 083)	43 636	28 897	14 739	51%	17 329
Capital expenditure & funds sources									
Capital expenditure	58 104	125 988	176 671	4 613	5 838	42 988	(37 150)	-86%	176 671
Capital transfers recognised	56 606	56 622	107 298	4 613	5 838	19 865	(14 026)	-71%	107 298
Public contributions & donations	–	69 366	69 366	–	–	23 122	(23 122)	-100%	69 366
Borrowing	1 266	–	–	–	–	–	–	–	–
Internally generated funds	232	–	–	–	–	–	–	–	–
Total sources of capital funds	58 104	125 988	176 664	4 613	5 838	42 987	(37 148)	-86%	176 664
Financial position									
Total current assets	114 230	188 998	188 998		136 546				188 998
Total non current assets	1 526 337	1 541 008	1 541 008		1 530 950				1 541 008
Total current liabilities	383 623	189 297	189 297		349 571				189 297
Total non current liabilities	70 162	13 945	13 945		69 590				13 945
Community wealth/Equity	1 186 783	509 092	509 092		1 248 336				509 092
Cash flows									
Net cash from (used) operating	67 805	66 886	66 886	(15 438)	28 155	22 295	(5 859)	-26%	66 886
Net cash from (used) investing	(85 265)	(52 611)	(52 611)	(6 624)	(4 498)	(17 537)	(13 039)	74%	(52 611)
Net cash from (used) financing	(1 922)	(1 251)	(1 251)	(241)	(669)	(417)	252	-60%	(1 251)
Cash/cash equivalents at the month/year end	490	38 024	38 024	–	22 988	29 341	6 354	22%	13 024
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	40 393	8 823	7 432	6 084	5 660	5 657	25 828	226 347	326 225
Creditors Age Analysis									
Total Creditors	34 922	13 535	30 220	28 132	180 081	–	–	–	286 890