

MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M03 September

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Financial Performance</u>									
Property rates	57 159	59 734	59 734	5 094	15 373	14 933	439	3%	59 734
Service charges	226 676	255 365	255 365	(22 030)	67 414	63 841	3 573	6%	255 365
Investment revenue	1 041	500	500	7	171	125	46	37%	10 873
Transfers recognised - operational	111 260	115 576	115 576	45 397	47 905	28 894	19 011	66%	115 576
Other own revenue	28 738	32 681	32 681	1 284	3 228	8 170	(4 942)	-60%	32 681
Total Revenue (excluding capital transfers and contributions)	424 874	463 855	463 855	29 752	134 091	115 964	18 127	16%	474 228
Employee costs	127 222	143 264	143 264	10 859	32 129	35 816	(3 687)	-10%	143 264
Remuneration of Councillors	9 758	10 649	10 649	826	2 536	2 662	(126)	-5%	10 649
Depreciation & asset impairment	364 544	39 080	39 080	-	-	9 770	(9 770)	-100%	39 080
Finance charges	18 144	5 759	5 759	248	493	1 440	(947)	-66%	5 759
Materials and bulk purchases	203 480	144 368	144 368	7 081	32 958	36 092	(3 134)	-9%	144 368
Transfers and grants	31 635	34 983	34 983	4 061	6 970	8 746	(1 776)		34 983
Other expenditure	123 919	163 863	163 863	5 180	20 646	40 966	(20 320)	-50%	163 863
Total Expenditure	878 701	541 965	541 965	28 255	95 732	135 491	(39 759)	-29%	541 965
Surplus/(Deficit)	(453 826)	(78 110)	(78 110)	1 497	38 359	(19 527)	57 886	-296%	(67 737)
Transfers recognised - capital	34 399	63 757	63 757	-	-	15 939	(15 939)	-100%	63 757
Contributions & Contributed assets	-	35 112	35 112	-	-	8 778	(8 778)	-100%	35 112
Surplus/(Deficit) after capital transfers & contributions	(419 427)	20 759	20 759	1 497	38 359	5 190	33 169	639%	31 132
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-		-
Surplus/ (Deficit) for the year	(419 427)	20 759	20 759	1 497	38 359	5 190	33 169	639%	31 132
<u>Capital expenditure & funds sources</u>									
Capital expenditure	(2 656)	101 269	114 913	6 444	11 057	27 131	(16 074)	-59%	114 913
Capital transfers recognised	(3 488)	63 757	77 401	6 444	11 057	17 753	(6 696)	-38%	77 401
Public contributions & donations	-	35 112	35 112	-	-	8 778	(8 778)	-100%	35 112
Borrowing	-	2 000	2 000	-	-	500	(500)	-100%	2 000
Internally generated funds	832	400	400	-	-	100	(100)	-100%	400
Total sources of capital funds	(2 656)	101 269	114 913	6 444	11 057	27 131	(16 074)	-59%	114 913
<u>Financial position</u>									
Total current assets	59 593	242 440	242 440		154 112				242 440
Total non current assets	1 698 916	167 658	167 658		1 698 915				167 658
Total current liabilities	352 653	134 417	134 417		289 329				134 417
Total non current liabilities	35 782	31 619	31 619		35 709				31 619
Community wealth/Equity	1 460 252	445 295	445 295		(38 401)				445 295
<u>Cash flows</u>									
Net cash from (used) operating	810 895	(52 799)	(52 799)	(5 939)	32 031	(13 200)	45 231	-343%	(52 799)
Net cash from (used) investing	45 384	(56 153)	(56 153)	242	259	(14 038)	14 297	-102%	(56 153)
Net cash from (used) financing	(3 647)	(691)	(691)	(110)	(503)	(173)	(330)	191%	(691)
Cash/cash equivalents at the month/year end	838 740	(115 537)	(115 537)	-	31 787	(33 305)	65 092	-195%	(109 644)
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>									
Total By Income Source	35 947	6 557	4 653	4 108	4 778	4 710	24 819	192 381	277 954
<u>Creditors Age Analysis</u>									
Total Creditors	26 985	22 009	20 922	8 721	75 016	-	-	-	153 653