

**MP302 Msukaligwa - Table C1 Monthly Budget Statement Summary - M03 September**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Financial Performance</u></b>									
Property rates	61 842	66 131	66 131	5 463	16 634	16 533	101	1%	66 131
Service charges	234 238	256 762	256 865	22 412	69 487	64 209	5 278	8%	256 865
Investment revenue	563	330	330	6	51	83	(32)	-38%	330
Transfers recognised - operational	114 458	121 156	121 156	46 919	48 558	30 289	18 269	60%	121 156
Other own revenue	30 481	26 169	26 169	2 100	7 023	6 542	481	7%	26 169
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>441 583</b>	<b>470 548</b>	<b>470 651</b>	<b>76 900</b>	<b>141 753</b>	<b>117 656</b>	<b>24 097</b>	<b>20%</b>	<b>470 651</b>
Employee costs	135 605	141 251	141 243	12 080	37 303	35 312	1 991	6%	141 243
Remuneration of Councillors	10 728	11 645	11 645	889	2 666	2 911	(246)	-8%	11 645
Depreciation & asset impairment	–	49 575	49 575	–	–	12 394	(12 394)	-100%	49 575
Finance charges	4 590	5 186	5 186	102	357	1 297	(939)	-72%	5 186
Materials and bulk purchases	205 854	176 992	176 992	1 238	22 113	44 248	(22 135)	-50%	176 992
Transfers and grants	–	–	–	–	–	–	–	–	–
Other expenditure	100 757	125 200	125 303	9 928	26 594	31 319	(4 725)	-15%	125 303
<b>Total Expenditure</b>	<b>457 534</b>	<b>509 849</b>	<b>509 945</b>	<b>24 238</b>	<b>89 033</b>	<b>127 480</b>	<b>(38 447)</b>	<b>-30%</b>	<b>509 945</b>
<b>Surplus/(Deficit)</b>	<b>(15 951)</b>	<b>(39 301)</b>	<b>(39 293)</b>	<b>52 663</b>	<b>52 719</b>	<b>(9 824)</b>	<b>62 544</b>	<b>-637%</b>	<b>(39 293)</b>
Transfers recognised - capital	–	56 622	56 622	–	–	14 156	(14 156)	-100%	56 622
Contributions & Contributed assets	–	69 366	69 366	–	–	17 341	(17 341)	-100%	69 366
	<b>(15 951)</b>	<b>86 687</b>	<b>86 695</b>	<b>52 663</b>	<b>52 719</b>	<b>21 673</b>	<b>31 047</b>	<b>143%</b>	<b>86 695</b>
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>									
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
<b>Surplus/ (Deficit) for the year</b>	<b>(15 951)</b>	<b>86 687</b>	<b>86 695</b>	<b>52 663</b>	<b>52 719</b>	<b>21 673</b>	<b>31 047</b>	<b>143%</b>	<b>86 695</b>
<b><u>Capital expenditure &amp; funds sources</u></b>									
<b>Capital expenditure</b>	<b>55 462</b>	<b>125 988</b>	<b>129 339</b>	<b>843</b>	<b>1 225</b>	<b>32 106</b>	<b>(30 880)</b>	<b>-96%</b>	<b>129 339</b>
Capital transfers recognised	54 166	56 622	59 965	843	1 225	14 763	(13 538)	-92%	59 965
Public contributions & donations	–	69 366	69 366	–	–	17 341	(17 341)	-100%	69 366
Borrowing	1 266	–	–	–	–	–	–	–	–
Internally generated funds	30	–	–	–	–	–	–	–	–
<b>Total sources of capital funds</b>	<b>55 462</b>	<b>125 988</b>	<b>129 331</b>	<b>843</b>	<b>1 225</b>	<b>32 105</b>	<b>(30 879)</b>	<b>-96%</b>	<b>129 331</b>
<b><u>Financial position</u></b>									
Total current assets	125 385	188 998	188 998		153 632				188 998
Total non current assets	1 702 438	1 541 008	1 541 008		1 702 438				1 541 008
Total current liabilities	316 153	189 297	189 297		268 112				189 297
Total non current liabilities	64 291	13 945	13 945		63 863				13 945
<b>Community wealth/Equity</b>	<b>1 447 380</b>	<b>1 526 765</b>	<b>1 526 765</b>		<b>1 524 096</b>				<b>509 092</b>
<b><u>Cash flows</u></b>									
Net cash from (used) operating	–	66 886	66 886	1 617	47 691	16 722	(30 969)	-185%	66 886
Net cash from (used) investing	–	(52 611)	(52 611)	(826)	191	(13 153)	(13 344)	101%	(52 611)
Net cash from (used) financing	–	(1 251)	(1 251)	(428)	(428)	(313)	115	-37%	(1 251)
<b>Cash/cash equivalents at the month/year end</b>	<b>–</b>	<b>38 024</b>	<b>38 024</b>	<b>–</b>	<b>34 489</b>	<b>28 256</b>	<b>(6 233)</b>	<b>-22%</b>	<b>13 024</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b><u>Debtors Age Analysis</u></b>									
Total By Income Source	40 877	8 345	6 515	6 019	6 031	5 706	25 399	224 513	323 404
<b><u>Creditors Age Analysis</u></b>									
Total Creditors	26 200	35 317	17 927	182 193	–	–	–	–	261 637