

MSUKALIGWA LOCAL MUNICIPALITY



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CORPORATE SERVICES DEPARTMENT Certified Council Resolution

6th Ordinary Council meeting: 27 February 2023

LM 360/02/2023

A-274 COUNCIL RESOLUTION: ADJUSTMENT BUDGET FOR 2022/23 TO 2024/25 FINANCIAL YEAR

RESOLVED AS FOLLOWS:

1. That Council **NOTED** adjustment budget report and the content thereof
2. That the total operating revenue **BE ADJUSTED** by R71 791 198.78 for the 2022/2023 financial year as set out in Table 1 of the 2020/21 Adjustments Budget Report.
3. That the operating expenditure of R14 281 924.39 **BE REDUCED** for the 2022/2023 financial year as set out in Table 2 of the 2022/2023 Adjustments Budget Report.
4. That the capital budget expenditure of R 9 338 179 .48 **BE RE-ALIGNED** to high performing projects for the 2022/2023 financial year as set out in Table 4 of the 2022/2023 Adjustments Budget Report.
5. That the operating expenditure of R12 000 000 **BE FUNDED** by the following revenue sources as set out in Table 5 of the 2022/2023 Adjustments Budget Report:
 - i. Water and electricity Meter replacement by MPU: Treasury (R 8 000 000.00).
 - ii. Replacement of streetlights, NG: Dept of energy (R4 000 000.00).
6. Schedules B1, B4, B5, B6 and B7 attached as Appendix B to the 2022/2023 Adjustments Budget Report.
7. That the over-riding of expenditure that will constitute unauthorized expenditure **NOT BE ALLOWED** by the Municipal Manager or Chief Financial Officer. If there are insufficient funds available on a vote number, savings on other vote number/s have to be identified and the virement process have to be followed in terms of Council's Virement Policy.
8. That Council **APPROVED** the Adjustment Budget for 2022/23 to 2024/25 Financial year.

27 February 2023

Date

Certified as true resolution
Speaker of Council
Cllr N.S. XABA